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**For Immediate Release**

## **Turing Technology Announces Selection of Vident Investment Advisory as Preferred Outsourced Trading Partner**

**Princeton, New Jersey. July 16, 2019** – Turing Technology is pleased to announce that it has selected Vident Investment Advisory as its preferred provider of outsourced portfolio management and trading of its Ensemble Active Management (“EAM”) Portfolios.

Earlier this year, Turing began its formal market launch of the transformational power of EAM Portfolios, and the reception has been above expectations. EAM creates a multi-expert, consensus-best-ideas portfolio through a novel application of Turing’s proprietary Machine Learning-based technology. The portfolios are designed to provide a repeatable, consistent source of alpha across virtually any domestic equity asset class.

Turing does not manage money, but enables other firms to design and deliver proprietary EAM Portfolios. However, through the sales process it became clear that certain firms, especially in the insurance and wealth industries, preferred accessing EAM solutions through the use of an institutional-caliber trading firm, and potentially through the use of outsourced registered investment manager. After an extended search, Turing has selected Vident as their preferred provider of these services.

According to John Nelson, Managing Director – Investments of Turing, “We talked to a number of firms, conducted our due diligence, and came to the clear conclusion that Vident is the ideal fit for our clients. They have proven executional skills, strong relationship management capabilities, and extremely competitive pricing structures.”

“We are thrilled to be working with Turing Technology and their clients to implement EAM portfolios. Our sub-advisory services complement the Turing process well and we are excited for the opportunity this presents to a variety of firms.”, said Denise Krisko, President of Vident Investment Advisory.

To learn more about Turing Technology and EAM Portfolios, please contact John Nelson at [jnelson@turingta.com](mailto:jnelson@turingta.com).

### About Turing Technology:

Turing Technology Associates, Inc. (“Turing”) is an Intellectual Property and technology R&D firm, licensing its proprietary technology to clients and enabling them to build high impact, customized investment solutions. The technology behind EAM has been in live use for many years, the approach is patent pending, and it is gaining serious momentum within the insurance, banking, broker-dealer, and wealth markets. The theory and application of EAM has been the subject of a CFA Institute article (“*Ensemble Active Management – Taming Toxic Tails*”) and an expansive White Paper based upon analysis of over 30,000 EAM Portfolios (“*Ensemble Active Management – The Next Evolution in Investment Management*”).

About Vident Investment Advisory:

Vident Investment Advisory is engaged in ETF and separately managed account (SMA) sub-advisory services which includes portfolio management. The Firm offers capabilities that enable its partners to launch and execute on passively managed ETF fund strategies as well as actively managed strategies covering traditional and alternative asset classes. Our portfolio management coverage spans the global equity, fixed income, currency, commodity, and alternatives markets including strategies involving derivative instruments such as futures and options. Our understanding of the ETF asset management landscape comes from managing equity index funds and ETFs for a variety of sponsors and styles.

Vident Investment Advisory, LLC is registered as an investment advisor with the SEC and only conducts business in states where it is properly notice filed or is excluded from registration requirements. Registration is not an endorsement of the firm by securities regulators and does not mean the advisor has achieved a specific level of skill or ability.